

MORNING REPORT

11 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Amtek Global secures long-term financing from KKR.
- Sebi approves Lavasa's Rs 750 crore IPO prospectus: PTI (HCC in focus).
- Department Of Industrial Policy & Promotion floats draft cabinet note on FDI in medical devices -DIPP proposes 100 percent FDI through auto route for medical devices.
- Rashtriya Chemicals and Fertilisers (RCF) signs MoU with BPCL to set up new sewage treatment plant at Trombay.
- Hatsun Agro Product to consider allotment of 10 lakh equity shares on preferential basis on November 18.
- Inter-ministerial panel may meet today to decide coal reserve price: PTI sources.
- RBI announces revised regulatory framework for NBFCs. NBFCs must have minimum net owned funds of Rs 1 crore by March 2016 and 2 crore by March 2017. Only asset finance companies rated investment grade can raise public deposit.
- Apollo Tyres Q2 Consolidated Net Profit At Rs 258Cr Versus Rs 219.4cr(YOY)

Market PulseIndian Indices

			%
SENSEX	27874	+6	+0.02
NIFTY	8344	+7	+0.09

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	55.80	+0.14
HDFCBK	51.81	-0.06
ICICIBK	57.99	-0.03
INFY	67.76	-0.35
TATAMOT	46.54	Unch
WIPRO	12.46	-0.72

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	355.3
FII's Index Futures	-88.52
FII Index Options	-566.28
FII's Stock Futures	-393.05
FII's Stock Options	-36.70
DII Eq [Provisional]	-314.93

Currency

RBI RATE	10 Nov 2014
Rupee -\$	61.4513
Euro	76.6789
Yen -100	53.8600
GBP	97.7567

World IndicesGlobal Indices

			%
DOW	17613	+39	+0.23
NASDAQ	4651	+19	+0.41
NIKKEI	16907	+126	+0.76
HANG	23868	+124	+0.52
SGX NIFTY	8404	+14	+0.16

World Commodities

Futures	(In US\$)	Change%
Gold	1154.7	-5.1
Silver	15.600	-0.071
Crude	77.26	-0.14
Copper	3.0200	Unch
Naturalgas	4.294	+0.039

World Events

- **US:** NFIB Small Business Index
- **UK:** BRC Retail Sales Monitor y/y

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with flattish note in Monday's trade. The sentiments were on weak note following RBI's deputy governor's hawkish statements, HR Khan, who pouring cold water on hopes of rate cut in upcoming monetary policy, highlighted that recent decline in inflation did not mean the decline was permanent. Traders were seen piling positions in FMCG, Consumer Durables and Power sector while selling was witnessed in Capital Goods, Oil & Gas and Auto sector stocks. For today's trade market likely to trade in the range between 8370 – 8390 in the upper side and 8330 – 8310 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8344	8330	8310	8270	8250	8370	8390	8410	8450

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
IRB	273.7	271	270	279	285				TRADING CALL
HAVELLS	306.2	301	297	315	321				TRADING CALL
VOLTAS	260.35	258	256.5	267	272				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
SCI	63.85	62.5	61.5	67	71				TRADING CALL
GRUH	232.8	230	227	245	260				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 11, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
IBREALEST

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
REDINGTON	RELIANCE CAPITAL TRUSTEE CO. LTD- A/C RELI. LONG TERM EQ. FUND	B	4,900,000	97.5
REDINGTON	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL CAP FUND	B	2,800,000	97.5
REDINGTON	RELIANCE CAP. TRUSTEE CO LTD.A/C. RELI. REGU SAVING FD-EQ OPTION	B	2,600,000	97.5
REDINGTON	HARROW INVESTMENT HOLDING LIMITED	S	20,000,000	97.55

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
SICAL	RANFORD INVESTMENTS LIMITED	SELL	611204	122.76

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 078/2014:- Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

NSE Circular Ref.No.: 971/2014:- Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

NSE Circular Ref.No.: 988/2014:- Change in Symbol and Name of the Company from Dhunseri Petrochem & Tea Limited to Dhunseri Petrochem Limited. Symbol will change from DPTL to DPL wef November 12, 2014

Company Name	Date	Purpose	Rs.Per sh.
GODREJCP	11-Nov-14	Interim Dividend	1
HEXAWARE	12-Nov-14	Interim Dividend	2.35
MANAPPURAM	12-Nov-14	Interim Dividend	0.45

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Daily Trends & Talks



NEWS & RUMOURS:

➤ Gold (Spot Dollar) major support = \$1137/\$1110 & Resistance = \$1191/\$1225.

➤ Crude oil range->\$82 to \$72.

- **U.S. Stocks Extend Records as Investors Assess Earnings:** - U.S. stocks advanced, after the Standard & Poor's 500 Index posted a third weekly gain, as investors watched corporate results and speculated the economy is strong enough to withstand a global slowdown.
- **Chinese Stocks Rise with Hong Kong Equities as Date Fixed:** - Stocks in China and [Hong Kong](#) rose after regulators said the exchange link between the city and [Shanghai](#) will start in a week, while the yuan strengthened.
- **Gold Declines in London after Biggest Advance since June:** - Gold fell in [London](#), after climbing the most in more than four months, on expectations that U.S. borrowing costs will increase as the economy strengthens.
- **Iron Ore Seen Extending Slump by ANZ as Global Glut Doubles:** - Iron ore will extend declines next year as a global glut more than doubles, according to [Australia](#) & New Zealand Banking Group Ltd., which reduced its price forecasts through 2017.
- **Crude Retreats on Concern OPEC in No Hurry to Cut Output:-** West Texas Intermediate crude slipped on speculation that the Organization of Petroleum Exporting Countries is in no hurry to cut output to reverse a slide in prices. Brent fell in [London](#).

DATA TALKS: Today's Economic Data:

U.S. Bank Holiday: - US banks will be closed in observance of Veterans Day;

Usual Effect: - Low liquidity and irregular volatility.

TRENDS & OUTLOOK: DATE- 11th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25200	25500	25830	26190	26475
Silver (Dec)	32700	33900	34800	35786	37200

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	404	408	413	417	421
Zinc (Nov)	134.10	136.55	139	141.55	144.30
Lead (Nov)	120.25	123.45	125.70	128.10	130.30
Nickel (Nov)	903	921	941	959	977

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Nov)	4620	4725	4820	4936	5005
Natural Gas (Nov)	257	264	272	280	286

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